

Watergate *at Landmark*

Re: Unit No. 800002
Address: 201 YOAKUM PKWY #51

Type C

Dear Unit Owner:

The Board of Directors of the Watergate at Landmark Unit Owners Association, at its regular meeting on August 30, 1994 approved an annual operating budget for FY 95, a copy of which is enclosed for your information. Based upon this budget, the annual assessment for your unit is calculated by apportioning the total residential assessment, \$X,XXX,XXX in accordance with your undivided interest in the common elements. If you have a covered garage space appurtenant to your unit, an additional annual assessment of \$120.00 per space is also applicable.

In accordance with Article VI, Section 1(d) of the By-Laws, each unit owner shall be obliged to pay to the Managing Agent, one-twelfth (1/12) of the assessment for such fiscal year, commencing on the first day of the fiscal year, which begins October 1, 1994 and the first day of each succeeding eleven (11) months.

The annual assessment for your unit is:	\$.00
The monthly assessment for your unit is:	\$.00
Monthly assessment for your garage space(s):	\$.00
Amount due first day of each month is:	\$.00

All monthly installments of the annual assessment are due and payable and must be received by the Association on or before the first day of each month. If payment in full is not received by the fifteenth (15th) of the month, the unit owner shall be charged a late fee of \$30.00. Pursuant to the laws of the Commonwealth of Virginia, unit owners have the right to a hearing before the Covenants Committee to challenge this assessment.

Please retain this letter in your files.
Thank you for your kind attention to this matter.

Sincerely,

Eric Berenbaum
President

FY 95 CONDOMINIUM FEES
 WATERGATE AT LANDMARK

<u>UNIT TYPE</u>	<u>WEIGHT</u>	<u>CURRENT MONTHLY FEE FY94</u>	<u>PROPOSED MONTHLY FEE FY95</u>	<u>PROPOSED ANNUAL FEE FY95</u>
A	.000480	\$ 260.88	\$ 272.66	\$ 3,271.98
B	.000490	266.33	278.36	3,340.34
C	.000549	298.08	311.54	3,738.55
D	.000592	321.63	336.15	4,033.91
E	.000611	331.90	346.89	4,162.72
F	.000674	366.08	382.62	4,591.42
G	.000728	395.70	413.58	4,962.91
H	.000759	412.55	431.18	5,174.24
J/K	.000902	489.95	512.08	6,145.00
L	.001020	554.88	579.40	6,953.09

NOTE: THE GARAGE FEE OF \$10.00 PER SPACE REMAINS THE SAME.