

WATERGATE AT LANDMARK CONDOMINIUM
UNIT OWNERS ASSOCIATION

ADMINISTRATIVE RESOLUTION NO. 120

NEWSLETTER ADVERTISING POLICY

January 26, 1999

WHEREAS, Article III, Section 2 of the Bylaws assigns the Board of Directors with "all of the powers and duties necessary for the administration of the affairs of the Condominium" and further states that the Board "may do all such acts and things as are not by the Condominium Act or by the Bylaws directed to be exercised and done by the Unit Owners Association"; and

WHEREAS, the Budget Committee recommended during the Fiscal Year 1995 budget process that the Board of Directors further explore offering paid advertising in the Watergate at Landmark WHEEL newsletter and the Board of Directors subsequently approved the Fiscal Year 1995 budget including all Budget Committee recommendations;

NOW, THEREFORE BE IT RESOLVED that the Board of Directors adopts the policies and administrative guidelines and procedures outlined as follows:

A. The *WHEEL* is the primary means of communicating information from the Board of Directors community activities and other items of interest concerning the Watergate at Landmark community to Watergate residents.

B. The Board of Directors has sole responsibility for determining the form, content, publication and policies of the *WHEEL*.

C. The Board of Directors and/or Board designee may review all advertisements prior to acceptance for appropriateness in a family-oriented communication and accuracy of content.

D. The Board of Directors from time to time may establish guidelines for the types of advertising to be accepted, sizes of advertisements, and rates of publication.

E. Upon recommendation from the Finance Committee, advertising rates shall be approved by the Board of Directors. The current advertising rates are as follows:

1/2 page	\$100 per issue
1/4 page	\$ 60 per issue
Business card	\$ 40 per issue

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F. No more than twenty-five percent (25%) of the space in the publication will be allowed for advertising in each *WHEEL publication*.

G. All advertisements must be submitted in camera ready form and payment must be made in advance.

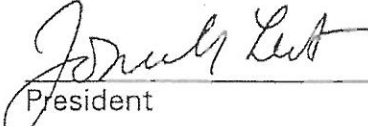
H. By accepting advertising, the Association does not make any representation as to the qualifications, quality or delivery of service of any advertiser.

I. The Board of Directors may change this policy at any time by amending this Resolution.

Book of Minutes #220, of the Board Meeting of January 26, 1999

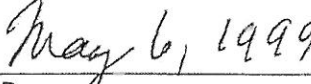
ATTESTED:

Secretary



President

Date



Date