

WATERGATE AT LANDMARK CONDOMINIUM  
UNIT OWNERS ASSOCIATION

January 29, 1979

ADMINISTRATIVE RESOLUTION NO. 22

TO PURCHASE A REPLACEMENT BUS

WHEREAS, Article III, Section 2 of the Bylaws assigns the Board of Directors "all the powers and duties necessary for the administration of the affairs of the Condominium" and further states that the Board may "do all such acts and things as are not by the Condominium Act or by these By-Laws directed to be exercised and done by the Unit Owners Association"; and

WHEREAS, The Association has in the past provided a shuttle bus service to the Unit Owners through a lease arrangement wherein the expenses of the lease, maintenance and operating costs and associated payroll expense have been acknowledged to be common expenses assessable to the Unit Owners on the basis of their proportional interest in the common elements; and

WHEREAS, The lease arrangement, the age of the leased equipment, the configuration of the equipment, and the necessity to up-grade the equipment capability, all militate against continuation of the present arrangements; and

WHEREAS, The type of bus now desired and required to meet the needs of the Association can not be leased from any known source; and

WHEREAS, The Engineering and Maintenance Council has determined the configuration and equipment requirements to meet the needs of the Association in this regard and has obtained a bid and specifications for the said bus, a copy of which is attached; and

WHEREAS, The Finance and Administration Council has recommended to the Board of Directors that the bus be purchased for cash from available funds and accounted for as a capital acquisition.

ADMINISTRATIVE RESOLUTION NO. 22 (CONTINUED)

NOW, THEREFORE BE IT RESOLVED, that the President of the Unit Owners Association shall:

1. Obtain an opinion from the Association's Legal Counsel as to the propriety of this Resolution as it may relate to Article VI, Section 4, of the By-Laws; and

2. Subject to receipt of an affirmative opinion from Legal Counsel; Authorize the Managing Agent to contract for purchase of the Bus specified in the attachment hereto; and

BE IT FINALLY RESOLVED, that the expenditure for the Bus shall be reflected in the accounts of the Association as a charge against CAPITAL EXPENDITURE.

Motion by SCHATZ, supported by WHITE

<u>YEA</u>	<u>MEMBER</u>	<u>NAY</u>
<u>X</u>	Bingman	---
<u>X</u>	Carey	---
<u>X</u>	Chasin	---
---	Lert	<u>ABSENT</u>
---	Pepitone	<u>X</u>
---	Ryan	<u>ABSENT</u>
<u>X</u>	Schatz	---
<u>X</u>	White	---
<u>X</u>	Zimmet	---

X Motion declared adopted  
\_\_\_ Motion declared failed

Eileen K. Dasinger  
Attested