

WATERGATE AT LANDMARK CONDOMINIUM
UNIT OWNERS ASSOCIATION

March 26, 1979

ADMINISTRATIVE RESOLUTION NO. 26

Budget Policy Guidelines

BE IT RESOLVED THAT: The following policy statements are adopted for the development of the Fiscal Year 1980 operating budget.

1. The Association will follow the President's guidelines on wages and prices on all line items under direct control of the Board.

2. As a minimum, the Budget will provide the present level of services.

3. Maximum effort will be made to encourage and permit Community involvement in the Budget Development Process.

4. Increased levels of service will be considered when it can be demonstrated as desirable to the general community.

5. Presentation of the proposed preliminary budget to the unit owners will be scheduled about June 12, 1979 at a meeting in Town Center.

Motion by Nancy Bingman, supported by Viola Carey

<u>YEA</u>	<u>MEMBER</u>	<u>NAY</u>
<u>X</u>	Bingman	_____
<u>X</u>	Carey	_____
<u>X</u>	Chasin	_____
<u>X</u>	Lert	_____
_____	Pepitone	<u>Absent</u>
_____	Ryan	<u>X</u>
<u>X</u>	Schatz	_____
<u>X</u>	White	_____
<u>X</u>	Zimmet	_____

Eileen K. Dainiger
Attested