

WATERGATE AT LANDMARK CONDOMINIUM
UNIT OWNERS ASSOCIATION

30 April 1979

ADMINISTRATIVE RESOLUTION 29

Use of the Bombay Lounge

WHEREAS, the regular operation of the Bombay Lounge Facility to provide beverage service is desired by owners/residents of Watergate at Landmark and facilities are available for this purpose, and on the basis of careful projection of expense and estimates of receipts, operation on an annualized break-even basis appears likely, and

WHEREAS, the most acceptable method of complying with the ABC Laws of Virginia is to operate the Bombay Lounge Facility under the provisions of a daily Banquet License, and

WHEREAS, the Management Company (Polinger) can be requested to provide accountability for funds generated and expended by the Bombay Lounge Facility, and can employ the necessary personnel for its operation,

THEREFORE, BE IT RESOLVED, that the Board of Directors of the Unit Owners Association of the Watergate at Landmark Condominium:

1. Requests the Activities Council to schedule the regular operation of the Bombay Lounge Facility as a function of that Council, monitored by an oversight committee, and that the Board provide startup funds in the amount of \$1,000.00 for this purpose with the expectation that these funds will be repaid from receipts of the Bombay Lounge Facility within two years, and

2. The funds generated and expended by the Bombay Lounge Facility shall be held in a separate checking account maintained by the Management Company (Polinger) to facilitate ease in accountability for such funds, and

3. The oversight committee, acting for the Association, is requested to authorize, when timely, hiring a manager and one bartender as part-time employees of the Association to operate the Bombay Lounge Facility, with the Boards' expectation that the salaries of these employees will be generated by receipts of sales made by the Bombay Lounge Facility; said employees to be carried on the Association payroll by the Polinger Company.

Motion by BINGMAN, supported by CAREY

<u>YEA</u>	<u>MEMBER</u>	<u>NAY</u>	
<u>X</u>	Bingman	<u> </u>	<u> </u> Motion declared adopted
<u> </u>	Carey	<u>X</u>	
<u> </u>	Chasin	<u>Absent</u>	<u>X</u> Motion declared failed
<u> </u>	Lert	<u>Absent</u>	
<u> </u>	Pepitone	<u>X</u>	
<u> </u>	Ryan	<u>Abstain</u>	
<u> </u>	Schatz	<u>X</u>	
<u>X</u>	White	<u> </u>	
<u> </u>	Zimmet	<u>X</u>	