

WATERGATE AT LANDMARK CONDOMINIUM  
UNIT OWNERS ASSOCIATION

SPECIAL ASSESSMENT

June 29, 1978

Resolved by the Board of Directors of the Watergate at Landmark  
Condominium Unit Owners Association

Whereas, costs for electrical service have exceeded the budgeted  
amount due to unusual weather and increased rates by  
VEPCO, and

Whereas, the net operating deficit is approximately fifty-four  
thousand dollars (\$54,000.00) through June 1, 1978,

Now, therefore, be it resolved that a special assessment equal  
to one-half ( $\frac{1}{2}$ ) of one month's regular unit assessment  
shall be payable in a single payment on or before Septem-  
ber 1, 1978 by each owner of record as of June 29, 1978;

further, the special assessment revenues are earmarked  
solely to offset the electrical deficit of one hundred  
one thousand, three hundred and eighty-six dollars  
(\$101,386) through May 31, 1978, and Management is direct-  
ed to notify each such owner of record not later than  
August 1, 1978, of the amount due as the special assess-  
ment, and

finally, this Resolution is authorized and directed to  
be drafted as Policy Resolution No. 17.

Motion by Smith, supported by Kirby

<u>YEA</u>	<u>MEMBER</u>	<u>NAY</u>	<u>X</u> Motion declared adopted
<u>X</u>	Elsen	___	___ Motion declared lost
___	Giesinger	___	
<u>X</u>	Kirby	___	
<u>X</u>	Siler	___	
<u>X</u>	Smith	___	
<u>X</u>	Walsh	___	
___	Highsmith	___	

*E. F. Hupsteler*  
Attested