

WATERGATE AT LANDMARK CONDOMINIUM
UNIT OWNERS ASSOCIATION

POLICY RESOLUTION NO. 20

FEE FOR PREPARING RESALE CERTIFICATE

June 25, 1996
(Readoption)

WHEREAS, Title 55, Section 79.97 (a) of the Code of Virginia requires a unit owner other than the Declarant, in the event of a resale of a condominium unit, to obtain from the Unit Owners Association and furnish to the purchaser prior to the contract date of disposition certain disclosure information more particularly specified in the statute; and

WHEREAS, the principal officer of the Unit Owners Association is required to furnish the statements required by Title 55, Section 79.97 (a) upon the written request of any unit owner within ten (10) days of the receipt of such request; and

WHEREAS, Title 55, Section 79.97 (b) further provides that payment of the reasonable costs of preparing such statements not to exceed \$100.00 may be required of the unit owner requesting them as a prerequisite to their issuance; and

WHEREAS, the Board of Directors of the Unit Owners Association of Watergate at Landmark Condominium desires to fix a fee of \$100.00 as the reasonable cost of preparing the statements required by Title 55, Section 79.97 (a) of the Code of Virginia and to make the payment of such fee a prerequisite to the issuance of such statements:

NOW THEREFORE, BE IT RESOLVED THAT the Unit Owners Association of the Watergate at Landmark Condominium shall charge the unit owner requesting the statements required by Title 55, Section 79.97 (a) of the Code of Virginia, the sum of ONE HUNDRED DOLLARS (\$100.00) for preparing such statements and that the payment of such fee shall be a prerequisite to the issuance of such statements.

Motion by Lert, Supported by Hufstedler

YEA	MEMBER	NAY
<u>X</u>	Berenbaum	_____
<u>X</u>	Coleman	_____
<u>X</u>	Derrick	_____
<u>X</u>	Hufstedler	_____
<u>X</u>	Lert	_____
<u>X</u>	Piper	_____
<u>X</u>	Snyder	_____
<u>X</u>	Treger	_____
<u>X</u>	Yale	_____

X Motion declared adopted
_____ Motion declared failed

Shirley A. Lortz
Attested