

**WATERGATE AT LANDMARK CONDOMINIUM
UNIT OWNERS ASSOCIATION**

POLICY RESOLUTION NO. 43

CREDIT AND BACKGROUND CHECKS ON CONTRACTORS

**January 13, 1998
(Readopted)**

WHEREAS, to protect the assets and interests of the Association, the Board of Directors deems it necessary to conduct credit and reference checks on persons and companies with whom it contracts;

NOW THEREFORE, BE IT RESOLVED THAT no contract shall be awarded or renewed by the Association or its agents until a credit history, references and, if available, a financial statement, are obtained on the contractor. All contract bidders shall be required to provide references, tax I/D numbers and other information necessary to enable the Association to conduct credit and background checks, at the Association's expense.

BE IT FURTHER RESOLVED THAT written information on the credit worthiness, financial status and past performance of contractors recommended by Management shall be presented to the Board of Directors in the agenda material utilized by the Board to make its decision.

Motion by Piper , Supported by Lert

YEA	MEMBER	NAY	
<u> X </u>	Derrick	<u> </u>	<u> X </u> Motion declared adopted
<u> X </u>	Lert	<u> </u>	<u> </u> Motion declared failed
<u> X </u>	Marcin	<u> </u>	
<u> X </u>	Pearson	<u> </u>	
<u> X </u>	Piper	<u> </u>	
<u> X </u>	Snyder	<u> </u>	
<u> X </u>	Tesler	<u> </u>	
<u> X </u>	Wilkins	<u> </u>	
<u> X </u>	Yale	<u> </u>	



Attested

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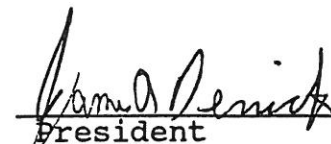
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Book of Minutes #207 , of the Board Meeting of January 13, 1998

ATTESTED:


Secretary

01/27/98
Date


President

1/27/98
Date