

WATERGATE AT LANDMARK CONDOMINIUM
UNIT OWNERS ASSOCIATION

JUNE 25, 1979

AMENDMENT TO POLICY RESOLUTION # 19

FISCAL YEAR 1979 ASSESSMENT LETTERS

WHEREAS, Article VI, Section 1(d) of the By-Laws states that the total amount of the estimated funds required for the operation of the property together with provisions for reserves shall be assessed against each Unit Owner in proportion to his respective Undivided Interest in the Common Elements and shall be payable in twelve equal monthly installments, and

WHEREAS, the Board of Directors has adopted an amendment to Policy Resolution #18 which establishes the funds to be required from residential assessments to be \$2,533,906.

NOW THEREFORE, BE IT RESOLVED that the Board of Directors does hereby amend Policy Resolution # 19 to establish the Assessments for August and September 1979, as follows;

<u>UNIT TYPE</u>	<u>MONTHLY FEE</u>
A	\$120.81
B	123.45
C	138.07
D	149.03
E	153.70
F	169.74
G	183.35
H	191.47
J	227.00
K	227.00
L	256.78

and;

FURTHER, BE IT RESOLVED that West Alexandria Properties, Inc., be informed of this fee schedule becoming effective for all units for assessments due on and after August 1, 1979, for units which are a part of the Condominium on or after that date; and

AMENDMENT TO POLICY RESOLUTION # 19 (CONT'D)

FINALLY BE IT RESOLVED that these monthly fees are assessed as the Initial Capital Contribution for each unit when finally settled as provided in Article VI, Section 1 (f) of the Association By-Laws.

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Motion by Schatz, supported by Carey

<u>YEA</u>	<u>MEMBER</u>	<u>NAY</u>
<u> </u>	Bingman	<u>Absent</u>
<u>x</u>	Carey	<u> </u>
<u>x</u>	Chasin	<u> </u>
<u>x</u>	Lert	<u> </u>
<u>x</u>	Pepitone	<u> </u>
<u>x</u>	Ryan	<u> </u>
<u>x</u>	Schatz	<u> </u>
<u>x</u>	White	<u> </u>
<u>x</u>	Zimmet	<u> </u>

x Motion declared adopted

 Motion declared failed

Eileen K. Dasinger
Attested

Board of Directors

from: W. O. West

August & September assessment calculations

ments:	Unit	Budget/Month	%of intrest	old fee	new fee
	A	251,745	.0480	120.81	120.83
	B	251,745	.0490	123.45	123.36
	C	251,745	.0548	138.07	137.96
	D	251,745	.0592	149.03	149.03
	E	251,745	.0611	153.70	153.83
	F	251,745	.0674	169.74	169.68
	G	251,745	.0728	183.35	183.27
	H	251,745	.0759	191.47	191.07
	J	251,745	.0902	227.00	227.07
	K	251,745	.0902	227.00	227.07
	L	251,745	.1020	-	256.78