

Watergate at Landmark Condominium
Unit Owners Association

Amendment to
Policy Resolution No. 56

Establishment of a Maintenance Reserve Sub-Category of Replacement Reserves

August 13, 2001

RESOLVED BY THE BOARD OF DIRECTORS of the Watergate at Landmark Condominium
Unit Owners Association:

WHEREAS, it is recommended the FY02 Budget have two sub-categories in the Reserves Schedule, Replacement Reserves and Maintenance Reserves, the items to be listed under the Maintenance Reserve category shall include, but not be limited to, the following: Brick Façade (Lintels, Caulking, Tuck pointing, Ribbons and Expansion Joints), Windows and Patio Doors, Paving Asphalt and Concrete (including pool repairs/replacements which involve related concrete work), resurfacing Handball Courts, Drywall/Plaster, HVAC Coil Cleaning/HVAC Electrical maintenance and Landscape.

NOW, THEREFORE, BE IT RESOLVED THAT the Board of Directors approves the additional three items of the Maintenance Reserves Sub-category.

Book of Minutes _____, of the Board Meeting of August 13, 2001

ATTESTED:

Dorris P. Taylor
Secretary

Sheila A. Lute
President

8/14/01
Date

8/14/01
Date